

# Investment Adviser Disclosure Statement

## Contact Details

Alexander Peterson  
The Chancery  
34 Courthouse Lane  
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Shortland Street  
Auckland 1140

Ph: 09 377 1100

Registered name of employer: Richmond Investment Management GP Limited (**Richmond GP**)

## Relevant Qualifications

I have the following qualifications relevant to giving investment advice:

- Bachelor of Commerce with joint Honours in Economics and Finance (2003) from the University of Otago

Relevant courses and programmes are attended throughout the year to fulfil continuing professional development requirements.

## Relevant Experience

I have the following experience that is relevant to giving investment advice:

- 2004 to 2006 Spicers Portfolio Management - Financial Planning Analyst
- 2006 to 2007 Fisher Funds Management - Middle Office Analyst
- 2008 Baker Tilly Corporate Finance LLP - Corporate Finance Executive
- 2009 UBS Investment Bank - Business Planning Analyst
- 2010 to 2011 Fisher Funds Management - Investor Relations Manager

## Membership of a Professional Body

I am a member of the following professional bodies:

- Institute of Financial Professionals New Zealand Inc.

## Professional Indemnity Insurance

I do not hold professional indemnity insurance. However, my employer, Richmond GP, holds professional indemnity insurance. Please refer to Richmond GP's disclosure statement for a description of this cover.

## Dispute Resolution Services

If you have a complaint about my service, please contact me. My contact details are set out at the beginning of this Disclosure Statement. If I cannot resolve the issue, you can contact Richmond GP's Chief Executive Officer (Warren Couillault) on 09 377 1100 to have the issue formally resolved through Richmond GP's internal complaints handling process.

If we cannot agree on how to fix the issue, you can contact Financial Services Complaints Limited (**FSCL**). This service will cost you nothing, and will help us resolve any disagreements. You can contact FSCL at –

Address: 13th Floor, 45 Johnston Street, Wellington  
Telephone number: 0800 347257 or (04) 472 3725  
Email address: info@fscl.org.nz

## Convictions

In the last five years I have not been convicted of any offence under the Securities Markets Act 1988 or the Securities Act 1978 or of any crime involving dishonesty, nor have I been the principal officer of a body corporate at a time when that body corporate was convicted of such an offence.

## Bankruptcy

I have not been adjudicated bankrupt in the last five years.

## Prohibition from managing a company or business

In the last five years I have not been prohibited by an Act or by a court from taking part in the management of a company or business.

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### Adverse findings of a court

In the last five years I have not been the subject of an adverse finding by a court in any proceeding taken against me in my professional capacity as an investment adviser.

### Expulsion/Prohibition from a professional body

In the last five years I have not been expelled from, or prohibited from being a member of, any professional body.

### Types of Securities I provide advice on

I provide advice on securities. Primarily, advice is provided in relation to units in the Richmond International (NZD) Fund and the Richmond International (USD) Fund (**Richmond International Funds**). The Richmond International Funds are both unit trusts.

### Relevant Fees

I do not currently charge my clients fees direct. However, my employer, Richmond GP, may charge fees if you invest in the Richmond International Funds. Please refer to its disclosure statement for a statement of these fees.

### Relevant Remuneration

I am remunerated by way of a fixed salary paid to me by Richmond GP. I also receive remuneration through my employment by Richmond GP and my interests in Richmond Investment Management LP (**Richmond LP**) (Richmond LP and Richmond GP together, **Richmond**), please see the "Relevant Relationships and Interests" section below.

### Relevant Relationships and Interests

I am employed by Richmond GP.

Richmond GP is the manager of the Richmond International Funds and the general partner of Richmond LP. Richmond GP is paid certain fees in respect of its role as manager, as described in the current prospectus in respect of the Richmond International Funds. Those fees include management fees (**Management Fees**) which are paid out of the assets of each Richmond International Fund equal to 1.0% per annum of the gross asset value of each of the Richmond International Funds.

My family trust holds a substantial beneficial interest in the revenue and profitability of Richmond, which is derived to a material extent from the Management Fees.

Other than those disclosed above, neither I nor any associated person of mine has or will or may have any interest or relationship that a reasonable person would find reasonably likely to influence me in giving investment advice.

This statement was prepared on 13 May 2011.

Unless otherwise required by the context, terms used which have a defined meaning in the Securities Markets Act 1988 have that meaning in this disclosure statement.