

# Investment Adviser Disclosure Statement

## Contact Details

Richmond Investment Management GP Limited (**Richmond GP**)  
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## Relevant Qualifications

Richmond GP does not hold any qualifications relevant to giving investment advice. Qualifications may be held by the individual investment advisers employed by Richmond GP. Please see their individual disclosure statements for details of those qualifications.

## Relevant Experience

Richmond GP does not have previous experience providing financial advice.

## Membership of a Professional Body

Richmond GP is not a member of any professional body that is relevant to giving investment advice. However, its employees may be members of professional bodies. Please refer to their individual disclosure statements for details.

## Professional Indemnity Insurance

Richmond GP has professional indemnity insurance with the following provider, Vero Liability. This insurance applies when Richmond GP, or employees of Richmond GP, provide any financial advice. As with all insurance, this cover is subject to certain exclusions.

## Dispute Resolution Services

If you have a complaint about Richmond GP's service, please contact Richmond GP's Chief Executive Officer (Warren Couillault) or General Manager (Alex Peterson) on 09 377 1100 to have the issue formally resolved through Richmond GP's internal complaints handling process.

If we cannot agree on how to fix the issue, you can contact Financial Services Complaints Limited (**FSCL**). This service will cost you nothing, and will help us resolve any disagreements. You can contact FSCL at –

Address: 13th Floor, 45 Johnston Street, Wellington  
Telephone number: 0800 347257 or (04) 472 3725  
Email address: info@fscl.org.nz

## Convictions

In the last five years neither Richmond GP nor any of its principal officers have been convicted of any offence under the Securities Markets Act 1988 or the Securities Act 1978 or of any crime involving dishonesty, nor has Richmond GP or any of its principal officers been the principal officer of a body corporate at a time when that body corporate was convicted of such an offence.

## Bankruptcy

In the last five years neither Richmond GP nor any of its principal officers have been adjudicated bankrupt.

## Prohibition from managing a company or business

In the last five years neither Richmond GP nor any of its principal officers have been prohibited by an Act or by a court from taking part in the management of a company or business.

## Adverse findings of a court

In the last five years neither Richmond GP nor any of its principal officers have been the subject of an adverse finding by a court in any proceedings taken against them in their professional capacities as investment advisers.

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### **Expulsion/Prohibition from a professional body**

In the last five years neither Richmond GP nor any of its principal officers have been expelled from, or prohibited from being a member of, any professional body.

### **Statutory Management or Receivership**

In the last five years neither Richmond GP nor any of its principal officers have been placed in statutory management or receivership.

### **Types of Securities Richmond GP provides advice on**

Richmond GP provides advice on securities. Primarily, advice is provided in relation to units in the Richmond International (NZD) Fund and the Richmond International (USD) Fund (**Richmond International Funds**). The Richmond International Funds are both unit trusts.

### **Relevant Fees**

At the date of this disclosure statement, no application fee is charged if you invest directly in the Richmond International Funds, but if you invest through a financial adviser and agree that the financial adviser should receive a commission, the amount of that application fee (up to a maximum of 5% of the amount invested) will be deducted from the amount invested and paid to the financial adviser.

### **Relevant Remuneration**

Richmond GP is the manager of the Richmond International Funds and the general partner of Richmond LP (Richmond LP and Richmond GP together, **Richmond**). Richmond GP is paid certain fees in respect of its role as manager, as described in the current prospectus in respect of the Richmond International Funds. Those fees include management fees (**Management Fees**) which are paid out of the assets of each Richmond International Fund equal to 1.0% per annum of the gross asset value of each of the Richmond International Funds.

### **Relevant Relationships and Interests**

Richmond GP is the general partner of Richmond Investment Management Limited Partnership (**Richmond LP**). Richmond GP has exclusive responsibility for the management and control of the business and affairs of Richmond LP.

Richmond GP is funded on an indemnity basis by Richmond LP (Richmond GP recovers its costs from Richmond LP as they are incurred). These costs vary and are of no fixed amount.

This statement was prepared on 13 May 2011.

Unless otherwise required by the context, terms used which have a defined meaning in the Securities Markets Act 1988 have that meaning in this disclosure statement.